

HOUSING REVENUE ACCOUNT

Appendix B

April 2014 - September 2014 Monitor

	2014/15 Original Estimate £	2014/15 Latest Estimate £	2014/15 Projected Outturn £	2014/15 Variation Over/(Under) £
INCOME				
Dwelling rents	30,187,600	30,187,600	30,086,000	101,600
Non-dwelling rents	220,800	220,800	206,200	14,600
Heating charges	71,600	71,600	73,700	(2,100)
Other charges for services and facilities	904,100	904,100	928,800	(24,700)
Contributions towards expenditure	53,900	53,900	53,900	0
Total Income	31,438,000	31,438,000	31,348,600	89,400
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	739,100	739,100	781,800	42,700
Special Services	752,300	752,300	750,900	(1,400)
Rents, rates, taxes and other charges	50,000	50,000	90,000	40,000
Increase in provision for bad debts - uncollectable debts	184,400	184,400	184,400	0
Increase in provision for bad debts - impact of Benefit Reforms	430,400	430,400	430,400	0
Cost of Capital Charge	4,530,300	4,530,300	4,493,000	(37,300)
Depreciation/Impairment of fixed assets - council dwellings	7,361,500	7,361,500	7,361,500	0
Depreciation of fixed assets - other assets	40,500	40,500	41,900	1,400
Debt Management Expenses	40,700	40,700	41,000	300
Contribution to/(from) Business Plan Headroom Reserve	(358,000)	(358,000)	(358,000)	0
Total Expenditure	13,771,200	13,771,200	13,816,900	45,700
Net cost of services	(17,666,800)	(17,666,800)	(17,531,700)	135,100
Amortised premia / discounts	(14,600)	(14,600)	(14,600)	0
Interest receivable - on balances	(164,200)	(164,200)	(84,700)	79,500
Interest receivable - on loans (mortgages)	(1,900)	(1,900)	(1,000)	900
Net operating expenditure	(17,847,500)	(17,847,500)	(17,632,000)	215,500
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	4,652,500	4,652,500	4,664,500	12,000
(Surplus) / Deficit before ALMO/SHU payments	(13,195,000)	(13,195,000)	(12,967,500)	227,500
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	12,875,000	12,875,000	12,941,400	66,400
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,195,000	13,195,000	13,261,400	66,400
(Surplus) / Deficit after ALMO/SHU payments	0	0	293,900	293,900
Working balance brought forward	(1,000,000)	(1,000,000)	(1,000,000)	0
Working balance carried forward	(1,000,000)	(1,000,000)	(706,100)	293,900

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K